

Willis Limited

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TO WHOM IT MAY CONCERN

Dear Sirs,

As insurance brokers to Interactive Brokers LLC, we are writing to confirm that our client holds the following policies:

- INSURED:** Interactive Brokers LLC One Pickwick Plaza, Greenwich, Connecticut, 06830, USA.
- PERIOD:** 31st December 2015 to 31st December 2016 both days inclusive, local standard time at the principal address of the Insured.
- INTEREST:** Net Equity based on Securities and Cash
- SUM INSURED:** USD 150,000,000 all losses in the aggregate per Policy Period regardless of the number of customers or excess of SIPA claims during the policy period.
- Customer Cash Component sub-limit: Up to a maximum of USD 900,000 and any one customer subject to receipt of an excess of SIPA claim and subject to condition 8 and all the terms and conditions.
- Customer Securities Component sub-limit: Up to a maximum of USD 30,000,000 any one customer subject to receipt of an excess of SIPA claim and subject to condition 9 the terms and conditions.
- SITUATION:** All Protected Assets wherever located
- PROTECTED ASSETS:** Cash and Securities at any time received, acquired, or held by or for the account of the assured from or for the securities accounts of a customer which, if held on the filing date, would constitute customer property, exclusive of property that would constitute customer property only under section 78III(4)(E) of SIPA, up to but not exceeding in aggregate amount the aggregate filing date dollar value of all excess of SIPA claims.
- UNDERWRITERS:** The policy is underwritten by certain Underwriters at Lloyd's of London.

Signed on behalf of
WILLIS LIMITED



Simon Garthwaite
Authorised Signatory

2nd February 2016